

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Premier Capital p.l.c. (the "Company") in terms of Listing Rules issued by the Listing Authority.

QUOTE

In view of the current situation during the COVID-19 outbreak, the Company wishes to reassure all stakeholders that it is complying with the guidance of national authorities in the markets in which it operates in order to safeguard the health and well-being of staff and customers as a matter of utmost priority.

Compliance with these guidelines has led to the temporary closure of some McDonald's restaurants, while other restaurants are operating with limitations but continue to serve customers with take away and via McDrive and McDelivery where possible. It is likely that there will be more restaurant closures. Cost containment measures have been put in place across operations within the markets and all capital expenditure plans are on hold.

This slowdown in activity could potentially institute a right-sizing of the staff complement. It is, however, premature to project or quantify the wider impact on the Company given the uncertain timeframe of the disruption to activity.

The Company remains vigilant and continues to follow the guidance and directives of national authorities as the situation evolves in its markets. The leadership team is working tirelessly to support the markets in this unprecedented situation. Additional precautionary measures will be taken as necessary to protect all stakeholders. The Company will update the market in due course.

UNQUOTE

BY ORDER OF THE BOARD

Dorian Desira Company Secretary

29th March 2020

Premier Capital p.l.c

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